



EXECUTIVE OFFICE

## HAMPTON AFFILIATES

9600 SW Barnes Road  
Suite 200  
Portland, OR 97225-6666  
phone 503.297.7691  
fax 503.203.6604  
[www.hamptonaffiliates.com](http://www.hamptonaffiliates.com)

### **For Immediate Release**

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For further information, contact  
Steve Zika, CEO, 503/203-6497

Hampton Affiliates announced today it has entered into a Purchase and Sale Agreement with Weyerhaeuser Company to acquire its Warrenton, Oregon, sawmill. The transaction includes the mill and its land. Terms of the transaction were not disclosed. Both parties are committed to completing the purchase and sale process as quickly as possible, with an expected transaction closing date in January 2010.

“We are excited about acquiring the Warrenton sawmill due to its excellent log sourcing location and its reputation as a quality supplier,” said Steve Zika, Hampton’s CEO.

Under Hampton ownership, the mill will be idled for an estimated 9 to 12 months while extensive machinery upgrades are made to the sawmill. As construction plans are developed and executed, additional information on employee hiring and start-up will be forthcoming.

“We regret the effect the closure of the Warrenton mill will have on its current employees, their families, and the local community,” said Zika. “However, the significant capital we put into the facility will improve recovery and add flexibility, which will benefit all stakeholders in the long-term,” he added.

*Hampton Affiliates is a family-owned forest products business headquartered in Portland, Oregon, employing about 1,400 people primarily in Washington, Oregon, and British Columbia. Hampton owns approximately 100,000 acres of timberland, managed on a sustainable basis, certified through the Sustainable Forestry Initiative (SFI), and seven sawmills in Oregon, Washington, and British Columbia with normal lumber production capacity in excess of 1.9 billion board feet. Hampton also has wholesale and distribution operations that deliver building products to customers all over the world.*